

Purchase College Personal Property Insurance

Frequently Asked Questions

Purchase College is excited to share that our residential student's personal belongings are covered by insurance, which is included in your housing fee. Please review our FAQ's regarding the policy and how to navigate questions related to your needs.

What brokerage company is the personal property insurance with and what is my deductible and personal property limit?

[Haylor, Freyer & Coon \(HF&C\)](#) is the broker overseeing the Purchase College renters insurance. They can be reached at 866-535-0456 or via email at student@haylor.com. Each student has a personal property limit of \$4,000 with a \$50 deductible, per incident. There is no annual premium cost to you, as the student, since it is covered in your housing fee to Purchase College.

Am I able to opt out of the renter's insurance policy?

Unfortunately, no. To provide support to all of our student's unique situations and to protect their personal belongings while living on campus, students are not able to opt out of the policy.

Who would be covered?

All students living in Purchase College housing would be covered by the policy.

How long is coverage?

Coverage is for the full calendar year. It would cover you over breaks and even the summer. The coverage runs from 12:01am August 15, to midnight, August 14.

What if I study abroad, go on a spring break trip, or a college sponsored day/weekend trip, am I covered?

Yes, you would be covered during spring break, winter break and summer break. You are also covered on study abroad worldwide college sponsored trips. Students will be covered no matter where they are, including any day/weekend trips or student conferences offered by the college.

What type of damage is covered?

The policy covers almost all types of damage including fire, flood, and theft. The policy even covers accidental damage, such as: you dropping your computer/phone. Food and perishable items are not covered by the policy. Please refer to the master policy for all inclusion and exclusions.

What is covered under the personal property insurance and for how much?

Basically all personal items, including but not limited to: computers, phones, clothing, books, musical instruments, art supplies, etc. are covered. The policy would pay you the current replacement costs of items promptly claimed. For example, the insurance covers reimbursement costs of a computer at today's price, even if your computer was a year or two old, but up to the limit on your policy. The only item to note, is there is a limitation on precious stones and jewelry. The policy does cover university rented equipment if the item is lost, stolen, or damaged.

What documentation is needed to make a claim?

In the event that a claim needs to be filed, there will be a one place claim form available to students. Students should visit <https://haylor.com/college/suny-purchase/> to start their [personal property claim](#). HF&C will require proof of the damage to the items in the form of a police report while validating your room assignment with Purchase College. Most claims are paid to students within two to three weeks. HF&C will assist all students with their claims and filling out the necessary paperwork.

Is my micro fridge unit that I rented from the recommended outside vendor covered?

Yes, when students rent equipment from an outside vendor (meaning not university-owned or rented equipment), it is covered up to \$250.00

Are damages to my car covered on the rental insurance policy?

No, any car damage would need to be covered by your automobile policy.

In the event of a loss, if the amount paid by the insurance company is less than the anticipated reimbursement, will the college cover the difference?

No, the insurance adjustor makes the final determination for reimbursement. The college will not cover the difference.

What if I leave on-campus housing in the middle of the semester, what would my coverage period be?

Students would be covered for the semester they are enrolled in, even if they leave on campus housing in the middle of a semester. This would result in coverage ending at midnight December 31.

For more details regarding the
Purchase College Personal Property Insurance
Please visit: <https://haylor.com/college/suny-purchase/>
866-535-0456

